

I. Course Number and Title:

- A. BUS 203 Macroeconomics
- B. Prerequisites – Mat 100 Beginning Algebra or instructors approval.
- C. 3 credits: lecture
- D. Academic

II. Department:

Business and Occupational Education

III. Course Description:

A study of basic macroeconomic concepts, principles and terminology. Attention is given to supply and demand, national income, unemployment, money and banking, international trade and finance.

IV. Course Competencies:

1. Draw and explain the "Supply and Demand" curve.
2. Draw and explain the "Economic Cycle/Business Cycle" curve.
3. Draw and explain the "AS-AD" curve.
4. Draw and explain the "Leakage-Injection" approach to equilibrium GDP.
5. Identify schools of macroeconomic thought.
6. Explain "Fiscal" policy: to include who makes the policy, what the policies consists of, and the problems with using this type of policy.
7. Explain "Monetary" policy: to include who makes the policy, what the policies consists of , and the problems with using this type of policy.
- 8) Explain the role of cultural diversity in economics

V. Assessment Procedures:

Test and article summaries

VI. Course Content:

One-Semester Course Emphasizing Macroeconomics.

- Chapter 1. The Nature and Method of Economics
 - 2. The Economizing Problem
 - 3. Individual Markets: Demand and Supply
 - 4. The Market System
 - 5. The U. S. Economy: Private and Public Sectors

6. The U. S. In The Global Economy
 - UNIT TEST 1
 7. Measuring Domestic Output and National Income
 8. Introduction to Economic growth and Insatiability
 9. Basic Macroeconomic Relationships
 10. The Aggregate Expenditures Model
 11. Aggregate Demand and Supply
 - UNIT TEST 2
 12. Fiscal policy
 13. Money and Banking and Monetary Policy
 14. How Banks and Thrifts Create Money
 15. Monetary Policy
 - UNIT TEST 3
 16. Extending the Analysis of Aggregate Supply
 17. Disputes in Macro Theory and Policy
 18. Economic growth
 19. Budget Deficits and the Public Debt
 - UNIT TEST 4
 37. International Trade
 38. Exchange Rates, The Balance of Payments, And Trade Deficits
 39. The Economies of Developing Countries
 40. Transition Economies: Russia and China
 - OPTIONAL

VII. Instructional Materials:

Textbook: ECONOMICS 16th Edition by McConnell and Brue 2005, Irwin/McGraw-Hill.

Workbook: STUDY GUIDE (Macroeconomics) to accompany ECONOMICS by McConnell and Brue.

Tutorial: The text web page

Guidelines for Requesting Accommodation Based on Documented Disability or Medical Condition

It is the intention of Highland Community College to work toward full compliance with the Americans with Disabilities Act, to make instructional programs accessible to all people, and to provide reasonable accommodations according to the law.

Students should understand that it is their responsibility to self-identify their need(s) for accommodation and that they must provide current, comprehensive diagnosis of a specific disability or medical condition from a qualified professional in order to receive services. Documentation must include specific recommendations for accommodation(s). Documentation should be provided in a timely manner prior to or early in the semester so that the requested accommodation can be considered and, if warranted, arranged.

On-Campus Students: At enrollment all on campus students will complete a form which will allow them to self-identify any disability. Questions should be directed to the Disabilities Coordinator.

Off-Campus Regional Students: Self-identify your disability and accommodation needs with the Regional Coordinator and/or instructor preferably prior to the first night of class or early in the semester.